

STRIDES SHASUN LTD.

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STRIDES SHASUN LTD is currently trading at 1000 levels. The stock chart depicts completion of the correction and the stock is poised for higher moves.

Below is the technical stand for the same. Kindly have a look.

- The stock has completed a Corrective ABC formation at 61.8% Fibonacci Extension. Now this whole correction is a part of a major retracement level 50.00% of the previous bull move, which suggests the correction has been completed.
- Relative Strength Index depicts a horizontal channel, which is taking multi support. On further observation we see a descending triangle formed on RSI poised to break, which eventually push RSI on higher level and can add strength to the underlying trend.
- **STRIDES SHASUN LTD** can be accumulated at current levels or dips till 950 level for initial up move till 1250-1350 zone. Later on sustaining 1100 zone, the stock can continue its positive momentum.

Chart 1: STRIDES SHASUN LTD: Weekly Chart.



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