

13TH AUG 2018

KIFS

PICK OF THE WEEK

STOCKS RECOMMENDATIONS

R

KIFS RESEARCH
ANALYST

T

PICK OF THE
WEEK

S

SPECIAL
REPORT

PICK OF THE WEEK



KIFS Trade Capital Ltd proposes the best picks in the market in the after completing a great deal of essential research

KIFS Company centers around online financier and money related administrations including value and item business, arbitrage exchanging, venture exercises, edge subsidizing, and the dispersion of budgetary items.

All of our top picks are backed by sound business model and are likely to do well in coming years.

Axis Bank is currently trading at 615 levels. The stock is poised for initial run up till 750 - 900 levels (Upside 25% / Holding period more than two months). However, the stock can have extended moves. Below is technical stand for the same.

Chart 1: AXIS BANK: Monthly Chart.



Stock is trading sideways in within symmetrical triangle over a period of time and it act as a trend continuation. Overview remain positive, intermediate resistance placed near 327. Bulls may takeout the 327 and take the stock towards uncharted territory.

MonthlyRSI posted trend line break out within the escalating channel, which eventually push RSI on higher level adding strength to the underline.

Stock has completed correction at an important Fibonacci retracement of 38.2% of the previous bull move which add to our conviction.

Stock can be accumulate at current levels or on dips till 600 zone for initial run up till 750 - 900. Stock has limited down side till 550.

Disclaimer:

This Report is published by M/s. KIFS Trade Capital Pvt. Ltd. (hereinafter referred to as “KIFS”) for private circulation. M/s. KIFS Trade Capital Pvt. Ltd. is a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited in cash, derivatives and currency derivatives segments. It is also having registration as a Depository Participant with NSDL. KIFS has applied for registration as Research Analyst under SEBI (Research Analyst) Regulations, 2014. KIFS has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets. KIFS or its associates has not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. KIFS or analyst or his relatives do not hold any financial interest in the subject company. Associates may have such interest in its ordinary course of business as a distinct and independent body. KIFS or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the company covered by Analyst. KIFS or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. KIFS or its associates has not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company and KIFS / analyst has not been engaged in market making activity of the subject company. Analyst or his relatives do not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. KIFS or its associates may have investment positions in the stocks recommended in this report, which may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. However, KIFS is maintaining Chinese wall between other business divisions or activities. Analyst has exercised due diligence in checking correctness of details and opinion expressed herein is unbiased. This report is meant for personal informational purposes and is not be construed as a solicitation or financial advice or an offer to buy or sell any securities or related financial instruments. While utmost care has been taken in preparing this report, we claim no responsibility for its accuracy. Recipients should not regard the report as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without any notice and this report is not under any obligation to update or keep current the information contained herein. Past performance is not necessarily indicative of future results. This report accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this report. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. KIFS or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. KIFS has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While KIFS endeavors to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Neither KIFS nor its directors, Employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.

Dyaneshwar Padwal.

Tel No: 022-61796494.

Email ID: dyaneshwar@kifs.co.in.

Disclaimer:

This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives or other services mentioned herein. The securities and strategies discussed and opinions expressed, if any, in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient.

We and our affiliates, group-companies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized. KTCPL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc. Past performance is not necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in these securities markets. Actual results may differ materially from those set forth in projections. Forward looking statements are not predictions and may be subject to change without notice. This report may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. KTCPL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report. KTCPL and its affiliated companies, their directors and employees / arbitrageurs may, from time to time, (a) have long or short position(s) in, and buy or sell the securities of the company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities or earn brokerage or other compensation or act as a market maker in the financial instruments of the company (ies) discussed herein or act as an advisor or investment banker, lender/borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting this document. KTCPL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

We advised and cautioned the recipient of this report not to copy, forward, pass-on or circulate or re-circulate or transmit or distribute or redistribute, this report or part thereof to any person/entities into United States of America (USA), Japan, Canada and such other countries, directly or indirectly. Any recipient(s) who have received of such report or any part thereof of such countries, is are requested to ignore the same and brought to the knowledge of such incidence to the Company as this report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would require or subject to any registration or licensing requirement within such jurisdiction of KTCPL. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors.